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GCE Economics 6EC01 01 3 Introduction Overall, the paper was well received and it was pleasing to note a good standard of responses. Indeed, it reflects improved use of diagrammatic analysis. There were a significant number of superior answers which scored very high marks, particularly in the supported choice section of the paper.

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GCE Economics 6EC01 01 11 This answer achieved 4 out of 4 marks. Correct response C (1 mark). The candidate identifies an excess demand of Q1Q2 (1 mark) and then explains how the price mechanism will lead to a rise in price to market equilibrium P_e (1 mark). As the price rises so producers will supply more to increase revenue (1 mark).

Examiners' Report January 2013 GCE Economics 6EC01 01

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